



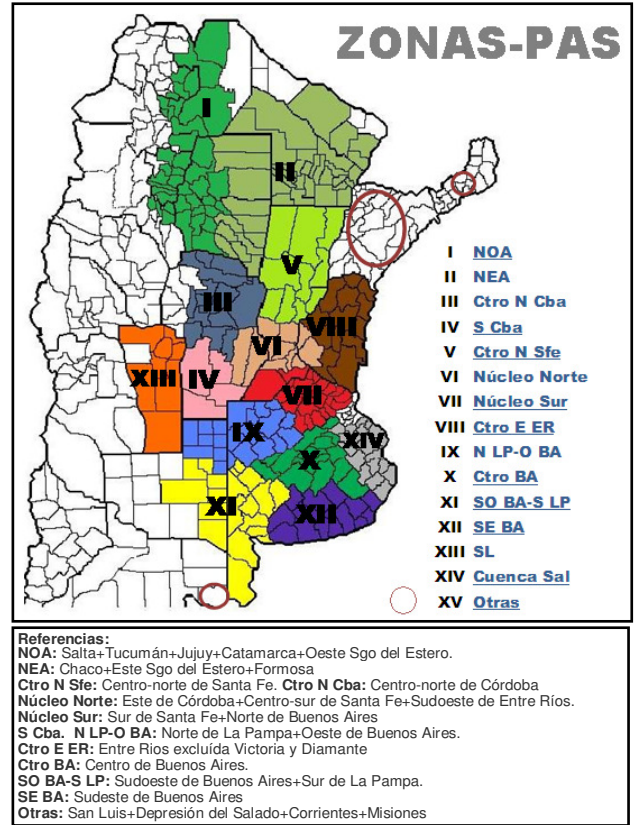
# Weekly Ag. Report

BUENOS AIRES GRAIN EXCHANGE

**WEEK ENDED ON February 17, 2011**

## CROP REPORT - HIGHLIGHTS

Estimations and Agricultural Projections Department  
Buenos Aires Grain Exchange



## SOYBEAN

Moderate rainfall has been reported in specific sectors of the center and west of Buenos Aires. However, precipitations have been scattered over north-central Santa Fe.

According to the weather report, northeast winds will maintain temperature above average levels, raising the soil moisture demand in the area.

The storm front forecasted for the next days will bring moderate/ heavy precipitations over the north and west central area but scattered ones over the south and east central area. We maintain our national production estimate at 47,000,000 tons.

## Soybean Planting

2010/11 SEASON

As Of: Feb. 17, 2011

Zone	Hectareage (ha)		Percentage Planted(%)	Hectares Planted	
	2009/10	2010/11			
I	NOA	1.244.000	1.225.000	100	1.225.000
II	NEA	1.820.000	1.810.000	100	1.810.000
III	Ctro N Cba	2.530.000	2.320.000	100	2.320.000
IV	S Cba	1.430.000	1.400.000	100	1.400.000
V	Ctro N SFe	1.120.000	1.100.000	100	1.100.000
VI	Núcleo Norte	3.432.000	3.360.000	100	3.360.000
VII	Núcleo Sur	2.683.250	2.600.000	100	2.600.000
VIII	Ctro E ER	1.209.000	1.140.000	100	1.140.000
IX	N LP-OBA	1.500.000	1.540.000	100	1.540.000
X	Ctro BA	563.500	561.000	100	561.000
XI	SO BA-S LP	357.000	330.000	100	330.000
XII	SE BA	715.750	715.000	100	715.000
XIII	SL	150.500	131.000	100	131.000
XIV	Cuenca Sal	203.000	216.000	100	216.000
XV	Otras	42.000	52.000	100	52.000
<b>TOTAL</b>		<b>19.000.000</b>	<b>18.500.000</b>	<b>100,0</b>	<b>18.500.000</b>

## CORN

Harvest expands over north-central Santa Fe and west of Entre Ríos. However, slow progress is reported in Entre Ríos (10%) due to high grain moisture. Yields range between 4 -5 tons /ha. Collection is likely to reach the rest of the province and the north of the Corn Belt provided the dry weather remains in the area.

To date, the harvest of grain for commercial use expanded into 2% of the national area. Yields are lower than historical levels. We maintain our final production estimate at 19.500.000 tons.

# Corn Planting

2010/11 SEASON

As Of: Feb. 17, 2011

Zone		Hectareage (ha)		Percentage Planted(%)	Hectares Planted
		2009/10	2010/11		
I	NOA	125.000	150.000	100	150.000
II	NEA	160.000	197.000	100	197.000
III	Ctro N Cba	400.000	445.000	100	445.000
IV	S Cba	390.000	445.000	100	445.000
V	Ctro N SFe	100.000	110.000	100	110.000
VI	Núcleo Norte	360.000	446.000	100	446.000
VII	Núcleo Sur	315.000	378.000	100	378.000
VIII	Ctro E ER	100.000	112.000	100	112.000
IX	N LP-OBA	430.000	475.000	100	475.000
X	Ctro BA	70.000	85.000	100	85.000
XI	SO BA-S LP	70.000	77.000	100	77.000
XII	SE BA	50.000	70.000	100	70.000
XIII	SL	80.000	95.000	100	95.000
XIV	Cuenca Sal	40.000	45.000	100	45.000
XV	Otras	20.000	20.000	100	20.000
<b>TOTAL</b>		<b>2.710.000</b>	<b>3.150.000</b>	<b>100,0</b>	<b>3.150.000</b>

## SUNFLOWER

Lack of rainfall over the past week led to the steady expansion of harvest in the Northern provinces. Similarly, fieldwork progresses towards the west and center of Buenos Aires.

Harvest expanded into 17,1% (290,000ha) of the area with an average yield of 1.86tons/ha. Weekly and YoY progress stand at 4.1 and 2.1% respectively. To date, production is estimated at 545.000 tons. We project a final production of 2.800.000 tons.

## SUNFLOWER HARVEST

2010/11 SEASON

As of: Feb. 17, 2011

Zone		Hectareage (ha)			Percentage harvested	Hectares harvested	Yeld (1) (qq/ha)	Production (Tm)
		Sown	Lost	Harvestable				
I	NOA	0	0	0	0	0,0	-	
II	NEA	190.000	7.600	182.400	83	151.392	18,5	280.075
III	Ctro N Cba	3.000	0	3.000	0	0	0,0	-
IV	S Cba	25.000	0	25.000	0	0	0,0	-
V	Ctro N SFe	170.000	6.630	163.370	80	130.696	19,0	248.322
VI	Núcleo Norte	8.000	0	8.000	0	0	0,0	-
VII	Núcleo Sur	7.000	0	7.000	0	0	0,0	-
VIII	Ctro E ER	12.000	750	11.250	40	4.500	15,0	6.750
IX	N LP-OBA	180.000	2.700	177.300	1	1.773	20,0	3.546
X	Ctro BA	38.000	400	37.600	2	564	18,0	1.015
XI	SO BA-S LP	450.000	0	450.000	0	0	0,0	-
XII	SE BA	528.000	0	528.000	0	0	0,0	-
XIII	SL	45.000	0	45.000	0	0	0,0	-
XIV	Cuenca Sal	70.000	0	70.000	0	0	0,0	-
XV	Others	4.000	100	3.900	90	3.510	14,0	4.914
<b>TOTAL</b>		<b>1.730.000</b>	<b>18.180</b>	<b>1.711.820</b>	<b>17,1</b>	<b>292.435</b>	<b>18,6</b>	<b>544.623</b>